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Taiwan

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Completion of the 1st Tranche of the 2015 U.S. Rice SBS Tender

Report Categories:

Grain and Feed

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Report Highlights:

On January 7, Taiwan completed 17,600 MT of the first tranche of 2015 U.S. rice Country Specific Quota (CSQ) Simultaneous-Buy and Sell (SBS) tender for delivery by December 31, 2015.

General Information:

The 2015 SBS Tender Announcement:

As of reporting date, Taiwan has completed the first tranche of the 2015 U.S. and Thai rice SBS tender, whereas 2,500 MT of the Australian rice SBS quota has failed three tenders on December 31, January 13 and 22. These 2,500 MT will be tendered on a global basis, anticipated in March. Details are as followings.

- GF4-103-121: On January 7, Taiwan fully completed a 17,600 tender after awarding 8,500 MT at the second tender. This completes the tender, which was partially awarded on December 24, 2014, giving 9,100 MT to six successful bidders (refer to TW14051). Five bidders, of eleven who participated, succeeded the January 7 bid. Two of them received 1,150 MT each and the others received 4,600 MT, 1,030 MT and 570 MT, respectively at the same price of NT\$1.859/kg (US\$58.88/MT).
- GF4-103-123: 2,000 MT of Thai-origin with high amylose specification equal or greater than 23% completed at the first tender (refer to TW14051).
- GF4-103-122 2,500 MT of a 5,000 MT tender of Australia-origin rice was partially awarded after two previous failures, on December 31 and January 13, with highest offered markups of NT\$0.595/kg (US\$18.80/MT) and NT\$1.105/kg (US\$34.67/MT) respectively. Taiwan partially awarded 2,500 MT at the third tender on January 22, of which 1,500 MT at NT\$1.650/kg (US\$52.50/MT) and 1,000 MT at NT\$1.710/kg (US\$54.41/MT). The remaining 2,500 MT will be tendered on a global basis, anticipated in March.
- GF4-103-124 2,000 MT of Thai-origin fully succeeded at the first tender on December 31. Three out of nine bidders were awarded respectively 420 MT, 780 MT and 800 MT at the same price of NT\$7.729/kg (US\$244.27/MT).

Table 1 - Table - Allotments of Taiwan's 2015 Rice Country Specific Quota (CSQ) for Public Sector Imports in metric tons on a brown rice basis

Origin	SBS Tender		Normal Tender	Total 2015 Rice CSQ
	1 st Tranche for delivery by 12/31/2011	2 nd Tranche for delivery by 4/31/2012		
Egypt	0	2,500	0	2,500
Thailand	4,000 (completed)	4,300	0	8,300
Australia	5,000 (2,500 globalized)	5,000	8,634	18,634
USA	17,600 (completed)	18,000	29,034	64,634
Subtotal	26,600	29,800	37,668	94,068
Note: The total U.S. SBS allotments increased 9,600 MT from 2014.				

Exchange rate:

US\$1 to NT\$31.63 on 12/31/2014.

US\$ 1 to NT\$31.97 on 01/07/2015.

US\$1 to NT\$31.868 on 01/13/2015.

US\$1 to NT\$31.424 on 01/22/2015.